



নর্দান ইলেকট্রিসিটি সাপ্লাই পিএলসি

**NESCO**

**Northern Electricity Supply PLC**  
(An Enterprise of Bangladesh Power Development Board)  
Office of the Project Director

Network Infrastructure Development and Modernization of Distribution System in NESCO area  
Meherchandi Bidyut Office, NESCO, Rajshahi.  
[www.nesco.gov.bd](http://www.nesco.gov.bd)

Memo No. 27.29.0000.130.07.005.25-180

Date: 13/05/2026

## Letter of Acceptance

To: Mr. Md. Mahbobur Rahman  
Authorized Representative  
Adex Corporation Limited (ACL) and Adex Engineering Limited (AEL) JV  
Eastern Tubes Building, 374, (4<sup>th</sup> & 5<sup>th</sup> Floor), Tejgaon I/A, Dhaka-1208.

This is to notify you that your Bid dated 21/07/2025 for execution of the Lot1: Design, Supply, Installation, Testing and Commissioning of Three (3) New 2\*20/26.66 MVA 33/11 KV GIS Substation & Upgradation of One (1) 33/11 KV GIS Substation (Package P-04) for the Contract Price in the aggregate of USD 7,970,365.72 (Seven Million Nine Hundred Seventy Thousand Three Hundred Sixty-Five US Dollars and Seventy-Two Cents) + BDT 58,21,19,274.66 (Fifty-Eight Crore Twenty-One Lakh Nineteen Thousand Two Hundred Seventy-Four Taka and Sixty-Six Paise) as corrected and modified in accordance with the Instructions to Bidders is hereby accepted by our organization with the approval of the competent authority.

You are requested to furnish the Performance Security within 28 days in accordance with the Conditions of Contract, using for that purpose the Performance Security Form included in Section 9 (Contract Forms) of the Bidding Document.

sd/

(A B M Hamidur Rahman)  
Project Director

Network Infrastructure Development &  
Modernization of Power Distribution System in  
NESCO area Project, NESCO, Rajshahi.

Date: 13/05/2026

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Copy To: (Not according to seniority order)

1. Secretary, Power Division, MPEMR, Dhaka.  
(Attention: Joint Secretary, Planning-2, Power Division)
2. Managing Director, NESCO.
3. PS to Hon'ble Minister (Deputy Secretary), Ministry of Power, Energy and Mineral Resources.
4. Executive Director (Engineering), NESCO.
5. Ms. Nadia Tasnim, Associate Project Officer, ADB, Bangladesh Resident Mission.
6. Office Copy.

(A B M Hamidur Rahman)  
Project Director

Network Infrastructure Development &  
Modernization of Power Distribution System in  
NESCO area Project, NESCO, Rajshahi.